



Luxcara and GE Renewable Energy to deliver 753 MW to Sweden with Europe's largest single onshore wind farm

- GE Renewable Energy will provide up to 137 of its Cypress 5.5-158 wind turbines to the 753 MW Önusberget wind farm, which will be the largest single onshore project in Europe
- Luxcara re-affirms with the deal its position as the largest long-term investor in the Nordic wind market
- The project has the nominal capacity of a nuclear reactor and will produce enough electricity to power the equivalent of 200,000 Swedish households for a full year

Piteå/Hamburg/Paris, February 15, 2021 – Luxcara and GE Renewable Energy today announced an agreement to deliver 753 MW of onshore wind capacity with the Önusberget wind farm in northern Sweden. The project will be the largest single onshore wind farm in Europe and GE's largest onshore wind farm contract outside of the US. Luxcara has already started infrastructure work, and GE will begin installing turbines as early as July of this year.

GE Renewable Energy will supply 137 of its Cypress 5.5 MW turbines, a powerful turbine with a 158-meter rotor, ideally suited for the project site's wind speeds and climate. The turbine blades will be equipped with an innovative ice mitigation system, ensuring a stable level of availability and reduced downtime. The parties also agreed on a 25-year full-turbine maintenance and service contract.

Alexandra von Bernstorff, Managing Partner of Luxcara, comments: "We are proud to work with GE to build Europe's largest onshore wind farm in the resource-rich north of Sweden. We were among the first to enter the Nordic wind market back in 2015 and this project re-affirms our position as the region's largest long-term investor in the sector."

Jérôme Péresse, President and CEO of GE Renewable Energy, said: "We are delighted to have been selected by Luxcara to partner to the largest ever single onshore wind farm to be built in Europe. The Önusberget wind farm marks our continuous commitment to the Swedish onshore wind market, extends our presence in Europe and confirms the confidence of our customers in Cypress, our most powerful onshore wind platform."

The project with its sub-parks Kallamossen and Djupdal will produce enough power to supply electricity to the equivalent of more than 200,000 Swedish households per year and will save close to 1,000,000 tons of CO₂e over its lifetime.

About Luxcara

Luxcara is an independent asset manager offering equity and debt investment opportunities to international investors in the global renewable energy market. Since 2009, the management-owned company acquires, structures, finances and operates renewable energy and related infrastructure projects as a long-term buy-and-hold investor. Luxcara's longstanding focus on unsubsidised markets has made the company Europe's most prominent investor in projects with long-term power purchase



Luxcara

agreements. The portfolio of the company includes renewable power plants across Europe with a total capacity of more than 3GW and an investment volume exceeding EUR 3bn. The track record makes Luxcara one of the continent's most experienced asset managers for renewable energy investments.

Follow us at www.luxcara.com or on www.linkedin.com/company/luxcara/.

About GE Renewable Energy

GE Renewable Energy is a \$15 billion business which combines one of the broadest portfolios in the renewable energy industry to provide end-to-end solutions for our customers demanding reliable and affordable green power. Combining onshore and offshore wind, blades, hydro, storage, utility-scale solar, and grid solutions as well as hybrid renewables and digital services offerings, GE Renewable Energy has installed more than 400 gigawatts of clean renewable energy and equipped more than 90 percent of utilities worldwide with its grid solutions. With nearly 40,000 employees present in more than 80 countries, GE Renewable Energy creates value for customers seeking to power the world with affordable, reliable and sustainable green electrons. Follow us at www.ge.com/renewableenergy, on twitter.com/GERenewables or on www.linkedin.com/company/gerenewableenergy.

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For media inquiries, please contact:

For Luxcara

Lars Haugwitz

GFD -Gesellschaft für Finanzkommunikation mbH

+49 69 97 12 47 34

haugwitz@gfd-finanzkommunikation.de

For GE Renewable Energy

Antoine Balas

Onshore Wind Europe & SSA

GE Renewable Energy

+33 6 89 69 41 10

antoine.balas@ge.com