

PRESS RELEASE

Luxcara signs one of Europe's largest onshore wind PPAs with Amazon

Hamburg/Piteå/Dublin, 20 April 2021

Luxcara, one of Europe's most experienced renewable energy asset managers, has closed a long-term power purchase agreement (PPA) with Amazon. The deal is one of the continent's largest onshore wind PPAs and covers a significant share of the power to be produced by the 374MW onshore wind park Kallamossen in Northern Sweden.

From 2023 onwards, the project will deliver clean electricity to power Amazon's European operations while keeping the company on its path to power 100% of its global operations with renewable energy by 2025.

Dr. Alexandra von Bernstorff, Managing Partner of Luxcara, comments: "We are delighted to add Amazon to our growing list of renewable power customers. The trust from such a strong offtaker demonstrates the value we can achieve for institutional investors with our Nordic renewables portfolio even during such challenging times. We look forward to structure and deliver more exciting projects with innovative offtake structures in 2021 and beyond."

For more information, please contact:

Media contact for Luxcara:

Lars Haugwitz

GFD - Gesellschaft für Finanzkommunikation mbH

Telephone: +49 69 97 12 47 34

E-mail: haugwitz@gfd-finanzkommunikation.de



About Luxcara

Luxcara is an independent asset manager offering equity and debt investment opportunities to international investors in the global renewable energy market. Since 2009, the management-owned company acquires, structures, finances and operates renewable energy and related infrastructure projects as a long-term buy-and-hold investor. Luxcara's longstanding focus on unsubsidised markets has made the company Europe's most prominent investor in projects with long-term power purchase agreements. The portfolio of the company includes renewable power plants across Europe with a total capacity of more than 3GW and an investment volume exceeding EUR 3bn. The track record makes Luxcara one of the continent's most experienced asset managers for renewable energy investments.

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