

PRESS RELEASE

Luxcara invests in EV charging points in cooperation with Wirelane

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Luxcara, one of the most experienced renewable energy and clean infrastructure asset managers in Europe, is investing in the expansion of charging points for electric vehicles. In cooperation with Wirelane, a full-service provider of charging infrastructure, up to 2,600 public charging points will be installed in Germany.

As part of the project, public charging points will be installed primarily in hotel complexes throughout Germany. The "Light & Charge" stations used for this purpose were developed for use in public spaces, are manufactured in Germany and, in addition to their durability, are characterized by flexible authorization and payment methods.

In 2022, around one in three newly registered passenger cars in Germany had a purely electric drive (17.7%) or was a plug-in hybrid (13.7%), according to the Federal Office for Motor Traffic (01/2023). Increases in registration rates in recent years have raised the demand for convenient, nationwide charging infrastructure across Germany, and will continue to do so. To achieve the climate targets, at least seven to ten million electric vehicles should be on Germany's roads by 2030 and one million charging points should be available, according to the German government. The decarbonization of the transport sector is of great importance, as around 19% of greenhouse gases in Germany are emitted by it.

Philip Sander, Managing Partner of Luxcara, comments: "With this transaction, Luxcara emphasizes its holistic strategy to drive the energy transition. We are convinced that this project will contribute to the much-needed decarbonization of the transport sector."

Constantin Schwaab, CEO of Wirelane, says: "With this cooperation we can continue to scale strongly." Bernhard Seidl, CFO of Wirelane, adds: "The closure of this agreement shows the financial viability of our Enterprise Solution product."



About Luxcara

Luxcara is an independent asset manager offering equity and debt investment opportunities to international investors in the global renewable energy market. The management-owned company acquires, structures, finances and operates renewable energy and related infrastructure projects as a long-term buy-and-hold investor. Luxcara's longstanding focus on unsubsidized markets has made the company Europe's most prominent investor in projects with long-term power purchase agreements.

The company's portfolio includes clean infrastructure across Europe with a total capacity of more than 5 GW and an investment volume of EUR 5 bn. This track record, dating back to 2009, makes Luxcara one of the continent's most experienced asset managers for renewable energy investments.

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About Wirelane

Wirelane provides its customers with full-service solutions for the installation, operation, and marketing of charging infrastructure, the entire spectrum of e-mobility and charging infrastructure on a single platform. Founded in 2016 and based in Munich, Wirelane has been constantly working towards its vision of a simple, readily available charging experience for electric vehicles.

Wirelane's cloud-based software manages charging stations, independent of the manufacturer. As an electric mobility provider, Wirelane offers access to over 95,000 public charging stations across Europe and provides public authorities, suppliers, and business customers with charging infrastructure software for their end-customers.

More information at www.wirelane.com

Media contact Luxcara:

Lars Haugwitz

GFD - Gesellschaft für Finanzkommunikation mbH

Telephone: +49 69 97 12 47 34

Email: haugwitz@gfd-finanzkommunikation.de