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PRESS RELEASE

Luxcara achieves financial close with Bayerische Landesbank for Danish solar PV portfolio

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Luxcara, one of the most experienced clean energy infrastructure asset managers in Europe, and Bayerische Landesbank have achieved financial close for a solar PV portfolio located in Denmark. The portfolio has an installed capacity of 315.7 MWp.

The Danish portfolio is one of Northern Europe's largest solar power-plant sets. It consists of three large scale projects, two in the region of Zealand and one in Jutland. The three solar plants, Barmosen (137.3 MWp), Faxe (111.6 MWp) and Vildbjerg (66.7 MWp) were energized late in 2022, and were fully connected to the grid in 2023.

The parties have agreed to keep the volume of the financing confidential.

Nils Driemeyer, Finance Director of Luxcara, comments: "We are really excited to reach this important milestone for this landmark portfolio with Bayerische Landesbank. This demonstrates again the high quality of our projects and provides us with more flexibility to accelerate the energy transition."

About Luxcara

Luxcara is an independent asset manager offering equity and debt investment opportunities to international investors in the global clean energy infrastructure. The Hamburg-based company acquires, structures, finances and operates clean infrastructure projects as a long-term buy-and-hold investor. Luxcara's longstanding focus on unsubsidized markets has made the company one of Europe's most prominent investors in projects with long-term power purchase agreements.

The company's portfolio includes clean energy infrastructure across Europe with a total capacity of more than 6 GW and an investment volume of about EUR 6 bn. This track record, dating back to 2009, makes Luxcara one of the continent's most experienced asset managers for clean energy investments.

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